

**AUDIT AND COMPLIANCE COMMITTEE**  
**Waitzer Hall, Boardroom**  
**September 20, 2022**  
**9:00 AM**

**BOARD MEMBERS PRESENT**

Blythe Scott (Chair)  
Alfred Abuhamad, MD  
Robert Bianchi  
Betty Bibbins, MD  
Daun Hester  
W. Ashton Lewis  
Bruce Waldholtz, MD

**BOARD MEMBERS ABSENT**

Conrad Hall

**OTHERS PRESENT**

Milton Brown  
Tammy Chrisman  
Brant Cox  
Vickie Dean  
George Faatz  
Justynne Friend  
Helen Heselius  
Joel Hilton  
Trey Oglesby  
Stacy Purcell  
Josephine Wiley  
Jennifer Williams  
Barrett Wood  
Mireille Wynn

**CALL TO ORDER**

Ms. Blythe Scott, Chair, called the meeting to order at 9:13 AM.

**APPROVAL OF MINUTES**

Upon a motion made and seconded, the minutes of the Audit and Compliance Committee meeting held on June 21, 2022 were unanimously approved.

### **KPMG EXTERNAL AUDIT UPDATE**

Mr. Trey Oglesby discussed the progress of the external audit. The 2022 Financial Statement audit and the Uniform Guidance audits are underway. KPMG has not identified any audit differences or control deficiencies to report to date. Mr. Oglesby introduced Ms. Justynne Friend to the committee as the lead manager for both the Uniform Guidance audit as well as the financial statement audit. KPMG plans to present the results of the financial statement audit and their opinion on the consolidated financial statements at the October meeting.

### **FY23 INTERNAL AUDIT PLAN**

Mr. Barrett Wood, Executive Director of Internal Audit, presented the proposed Internal Audit Plan for FY 2023. The planned risk-based audit will be to assist the external auditors with the annual OMB Uniform Guidance compliance audit, most likely to be Student Financial Assistance. Annual audits will include audit follow-up, Indigent Care Apportionment Plan, Procurement Card Program, Petty Cash Funds, and VA post-911 GI benefits. In addition, some Internal Audit resources are being earmarked for pending Integration-Related Assessments yet to be determined. Special audits will be performed as requested by management.

Upon a motion made and seconded, the committee voted to accept the FY23 Internal Audit Plan as proposed.

### **INTERNAL AUDIT UPDATE**

Mr. Wood reviewed the Internal Audit Update including the status, findings, and pending or completed corrective actions of the risk-based, annual audits and special projects that are currently in progress, completed, or planned.

For FY21, the Research Development and New Academic Program Development Process audits have been completed. The FY22 audits for Petty Cash, Indigent Care, Procurement Cards, Time and Attendance, VA post-911 GI benefits, and Special Projects have been completed. Fieldwork is ongoing for the FY22 IRB Research Study Compliance audit and the Student Financial Assistance audit. Fieldwork is in progress for the FY23 Procurement Card audit. Fieldwork is pending for the FY23 Indigent Card, Petty Cash and VA post-911 GI benefits audits.

### **COMPLIANCE REPORT**

Ms. Josephine Wiley, Associate Vice President of Compliance and Legal Services, gave an update on the status of Annual Training for faculty, staff and residents, with the addition of some non-reoccurring training like COVID. Ms. Wiley gave an update on the compliance complaint hotline. Ms. Wiley reviewed the results of the student Sexual Assault Campus Climate survey, conducted by the Higher Education Data Sharing Consortium (HEDS).

**POLICIES FOR REVIEW**

Ms. Stacy Purcell, Vice President and General Counsel, presented one policy for review and approval.

- Electronic Participation Meeting Policy

**ACTION:** Upon a motion made and seconded, the committee unanimously voted to recommend the above policy to the Board for approval at their September 22, 2022 meeting.

There being no further business to discuss, the meeting adjourned at 9:43 AM.

Mireille I. Wynn  
Recording Secretary