

1098-T FAQ's

What is a 1098-T?

Tuition-paying students at eligible colleges or other post-secondary institutions should receive a copy of Internal Revenue Service Form 1098-T from their school each year. This form is to help you and/or your tax professional determine if you are eligible for education-related tax credits.

Important: It is the responsibility of each taxpayer to determine eligibility for the credits and how to calculate them.

Did EVMS send a copy of this form to the IRS?

Yes. Section 6050-S of the Internal Revenue Code, as enacted by the Taxpayer Relief Act of 1997, requires institutions to file information returns to assist taxpayers and the Internal Revenue Service in determining eligibility for the American Opportunity and Hope and Lifetime Learning education tax credits.

Forms are mailed at the end of January of each year for the previous tax year, which runs from January 1 to December 31.

Why is Box 2 blank?

Prior to tax reporting year 2018, colleges and universities had the option to report either the amount billed to a student or the amount received from a student for qualified educational expenses. Beginning with tax reporting year 2018, IRS regulations require colleges and universities to report only the payments received for qualified tuition and related expenses.

Why aren't all of my fees being included on the 1098-T?

Qualified tuition and related expenses are tuition, fees, and course materials required for a student to be enrolled at or attend an eligible educational institution. However, these do not include any amount paid for any course or other education involving sports, games, or hobbies, unless the course or other education is part of the student's degree program or is taken to acquire or improve job skills or charges and fees for room, board, insurance, medical expenses (including student health fees), transportation, and similar personal, living, or family expenses.

Why are my scholarships in Box 5 larger than the payments listed in Box 1?

EVMS is required to report any scholarships or grants administered and processed during the calendar year for the payment of the student's cost of attendance. Scholarships and grants generally include all payments received from third parties (excluding family members and loan proceeds). Not all expenses considered part of a student's cost of attendance are considered qualified tuition and related expenses (see *Why aren't all of my fees being included on the 1098-T?* above).

When will I receive my 1098-T?

By January 31, 1098-T forms are mailed to qualifying students' **preferred** addresses on file with the Institution.

Why aren't my spring payments listed on my current 1098-T?

If you made the payment for the current tax reporting year in the prior year, these payments may have been reported on your prior 1098-T. Please check your prior year 1098-T to see if Box 7 was checked to indicate that the payments received in Box 1 include payments for the terms that start in the first three months of the upcoming year.

I received Higher Education Emergency Relief Fund (HEERF) emergency grants - why aren't these on my 1098-T?

Per the IRS, it was determined that it will not require these grants to be reported pursuant to section 6050S of the Internal Revenue Code on Form 1098-T.

How can I get another copy of the 1098-T?

Students may request 1098-T form reprints by contacting the EVMS Accounts Receivable Financial Services by phone or email.

You need JavaScript enabled to view it.

Are Direct Federal Loans included in my 1098-T?

Yes, Direct Federal Loans used to pay qualified educational charges were considered in the same manner as cash payments when generating your Form 1098-T.

Will I receive a 1098-T if I made qualified payments but withdrew from classes?

Yes, per IRS regulations, you will receive a Form 1098-T for only the amount of qualified expenses that have not been refunded.

I am an international student, will I receive a 1098-T?

The IRS does not require institutions to file 1098-T for nonresident alien students, unless they are requested by the student. Any request should be submitted by December 31 of the tax reporting year.

Who can I contact for tax advice?

Although Accounts Receivable is happy to answer questions about your tuition and fees, **we cannot offer any tax advice**. You would need to contact a tax professional to assist with your questions.

Who do I contact if I have a question or find an error?

Please contact Accounts Receivable at AR@EVMS.EDU if you have any questions or notice an error on your 1098-T. Please keep in mind that staff cannot give out any tax advice.

Where can I get more information?

Please refer to the IRS.gov website for more information.