

AUDIT AND COMPLIANCE COMMITTEE
Waitzer Hall Boardroom
10:00 AM
March 19, 2024

Board Members Present

Blythe Scott, Chair
Robert J. Bianchi, RADM, USN (Ret.)
Betty Bibbins, MD
Conrad M. Hall
Daun S. Hester
W. Ashton Lewis, Sr.
Bruce Waldholtz, MD

Board Members Absent

None

Others Present

Alfred Abuhamad, MD
Tammy Chrisman
Brant Cox
Vickie Dean
Justynne Friend, KPMG
Brian O. Hemphill, Ph.D.
Helen Heselius
Susan James
Trey Oglesby, KPMG
Stacy Purcell
Josephine Wiley
Jennifer Williams
Barrett Wood

DRAFT

CALL TO ORDER

Ms. Blythe Scott, Chair, determined the presence of a quorum and called the meeting to order at 10:00 am.

APPROVAL OF MINUTES

Upon a motion made and seconded, the minutes of the Audit and Compliance Committee meeting held on December 5, 2023, was unanimously approved as distributed.

EXTERNAL AUDIT UPDATE

Mr. Trey Oglesby and Ms. Justynne Friend, KPMG, briefly reviewed the external audit plan, strategy, and timeline for the year ending June 30, 2024. Full-scope audits will be conducted on EVMS, EVMS Medical Group, and EVMS Foundation. Risk assessments were identified as areas of focus. Under the Uniform Guidance, a major program to be audited is Research and Development which is accredited on a rotating basis. New in 2024, is the audit of the Federal Perkins Loan Program Liquidation. KPMG's client service team will expand with the addition of two new staff.

INTERNAL AUDIT UPDATE

Mr. Barrett Wood, Executive Director of Internal Audit, provided an update on the internal audit for FY 2024. IRB Research Study Compliance and OneSource Procurement System-Requisition Requester & Approver Parameters on the Risk-Based Audits have been completed. The Research & Development – OMB Uniform Guidance Compliance audit is pending. Annual audit of the Procurement Cards were completed while the audit status for the VA Post-9/11 GI Bill Benefits – Tuition & Fees Administration reporting are in progress.

COMPLIANCE UPDATE

Ms. Josephine Wiley, Associate Vice President of Compliance and Legal Affairs, provided the Ethics and Compliance Hotline reports, Title IX pending regulatory changes, and status of the annual training.

There being no further business to discuss, Ms. Scott adjourned the meeting at 10:28 am.

Susan James

Recording Secretary